



Form 15
MORTGAGE

Land Titles Act, S.N.B. 1981, c.L-1.1, s.25
Standard Forms of Conveyances Act, S.N.B. 1980, c.S-12.2, s.2

Parcel Identifier: _____

Mortgagor: _____

(Spouse of _____
_____) _____

Mortgagee: **CANADIAN IMPERIAL BANK OF COMMERCE**

c/o P.O. Box 310 Suite 400
371 Queen Street Fredericton, NB E3B 4Y9

Place of Payment: to the mortgagee at PO BOX 115, Commerce Court Postal Station, Toronto, Ontario M5L 1E5 or at such place as the mortgagee may designate from time to time

Manner of Tenure: NOT APPLICABLE (Limitation of Right,
Title or Interest specify - _____)
Mortgaged:

Principal Sum: \$ _____

Interest Rate: _____ % per annum

How Interest Calculated: semi-annually not in advance

Interest Adjustment Date: _____

Term: commencing on the Interest Adjustment Date and ending on the Maturity Date.

Payments: Check off the appropriate box applicable

- Monthly – on the first of each month
- Semi-monthly – on the first and 15th of each month
- Bi-weekly – on each second Friday
- Weekly – on each Friday

Payment Dates: Interest at the aforesaid rate on the amounts from time to time advanced, computed from the respective dates of such advances to and including the day preceding the interest adjustment date shall become due and be paid on the interest adjustment date; provided that, the mortgagee may require the aforesaid interest on the principal advances from time to time, computed from the date of such advance, to become due and payable in regular payments, and the balance, if any, of the aforesaid interest on advances shall become due and be paid on the interest adjustment date and at the option of the mortgagee interest so due and payable may be deducted from advances; and thereafter the said principal sum together with interest thereon at the aforesaid rate, computed from the date for adjustment of interest, shall become due and be paid by regular payments of _____ DOLLARS (\$ _____) each (which include principal and interest) on the days indicated under the Payments section. The first payment is to be made on the _____ day of _____ up to and including the Maturity Date, and the balance of the said principal sum then remaining unpaid and all accrued and unpaid interest and other moneys (if any) then owing under this mortgage to become due and paid on the date last mentioned. The mortgagor shall not be entitled, except as may be otherwise provided herein, without the mortgagee's prior written consent, to change the amount or frequency of the payments provided for in this mortgage.

Maturity Date: _____

Statutory Covenants and Conditions Excluded: ALL Optional Covenants and

Conditions Included: CIBC- 2897

(The recitals, affidavits, statutory declarations or other documents attached hereto as Schedule "D" form part of this mortgage.)

The mortgagor mortgages (subject to the specified limitation) to the mortgagee in the specified manner of tenure the specified parcel to secure repayment of the principal sum with interest as well after as before maturity as specified.

The mortgagor acknowledges receipt of the text of the covenants and conditions which are contained in this mortgage by reference to a distinguishing number or by virtue of subsection 25(4) of the *Land Titles Act*, and agrees to be bound by them to the same extent as if set out at length herein.

(The spouse of the mortgagor joins in this instrument and consents to this disposition for the purpose of complying with section 19 of the *Marital Property Act*.)

Date: _____

Witness:

Mortgagor:

Witness:

Spouse of:
