



Simplii Financial™ Refer a Friend Program

1. Eligibility

The Simplii Financial™ Refer a Friend offer (the “**Offer**”) is available to any Simplii Financial client who has registered for Mobile or Online Banking (a “**Referrer**”) and refers a friend (“**Friend**”) to open and use a new Simplii Financial No Fee Chequing Account, High Interest Savings Account, Personal Line of Credit, or Mortgage (“**New Account**”). The Offer is only open to Referrers and Friends who are residents of Canada who have reached the age of majority in their province or territory of residence. A Referrer or Friend who meets the foregoing eligibility requirements and otherwise complies with these terms is referred to below as an “**Eligible Client**”.

Each Referrer is limited to: (i) fifty (50) Cash Rewards within any twelve (12) month period; and (ii) two hundred fifty (250) lifetime Cash Rewards, except as may be agreed to in writing by Simplii Financial at its sole discretion.

2. Offer requirements

A referral bonus in an amount determined by Simplii Financial (“**Cash Reward**”) will be given to each of the Referrer and the Friend if:

A: For a Simplii Financial No Fee Chequing Account, High Interest Savings Account, and Personal Line of Credit

- (i) The Referrer shares their unique Refer a Friend link generated in Simplii Financial Mobile or Online Banking with a Friend by any method, including for example by email or SMS. No Cash Reward will be given if the Friend is referred in any other manner;
- (ii) The Friend is a new Simplii Financial client with no prior banking relationship with Simplii Financial since November 1, 2017;
- (iii) The Friend must click through the Referrer’s unique Refer a Friend link to access the application form to open a New Account; and
 - a. For No Fee Chequing Account or High Interest Savings Account: The Friend makes a deposit of at least \$100 within six months after account opening and maintains a minimum account balance of \$100 for at least 30 days.
 - b. For Personal Line of Credit: The Friend spends or draws down a minimum of \$100 from the account within six months after account opening.
- (iv) The Referrer holds at least one of the following open Simplii Financial accounts to receive the Cash Reward at the time it is deposited or credited: No Fee Chequing Account, High Interest Savings Account, or Personal Line of Credit Account (“**Referrer’s Account**”).

B: For a Simplii Mortgage

- (i) The Referrer shares their unique Refer a Friend code generated in Simplii Financial Mobile or Online Banking with a Friend by any method, including for example by email or SMS;
- (ii) The Friend is a new Simplii Financial client with no prior banking relationship with Simplii Financial;
- (iii) The Friend must provide the Referrer's code to a Simplii Financial mortgage specialist or broker when applying for a Mortgage; and must fund their mortgage within 120 days of submitting their application;
- (iv) The purpose of the Mortgage must be to purchase a residential property, or to refinance or switch/transfer-in your non-Simplii Financial residential mortgage to Simplii Financial. The Offer is not available for mortgages transferred from CIBC or FirstLine;
- (v) The Friend must, (i) open a No Fee Chequing Account; (ii) have the mortgage payment made as a pre-authorized payment from the Chequing Account, with at least one pre-authorized Simplii Financial mortgage payment made from the Chequing Account;
- (vi) The Referrer holds at least one of the following open Simplii Financial accounts to receive the Cash Reward at the time it is deposited or credited: No Fee Chequing Account, High Interest Savings Account, or Personal Line of Credit Account ("Referrer's Account").

3. Payment of cash reward

A: For Simplii Financial No Fee Chequing Account, High Interest Savings Account, and Personal Line of Credit

If an Eligible Client qualifies to receive a Cash Reward under these terms, the Cash Reward will be deposited or credited to the Referrer's Account and the Friend's New Account (both of which must be active and in good standing at the time the Cash Reward is deposited or credited) within 15 business days after the Friend meets the Offer Requirements described above.

If an Eligible Client holds more than one Referrer's Account or New Account (as applicable) that is active and in good standing at the time the Cash Reward is deposited or credited, the Cash Reward will be paid into any such account (including a joint account), at Simplii Financial's sole discretion, in the following order of priority: No Fee Chequing Account, High Interest Savings Account, or Personal Line of Credit Account.

There is a limit of one (1) Cash Reward payable to a Referrer per Friend who meets the criteria under these terms. There is a limit of one (1) Cash Reward payable to a Friend, regardless of the number of New Accounts opened by the Friend.

B: For a Simplii Mortgage

If an Eligible Client qualifies to receive a Cash Reward under these terms, the Cash Reward will be deposited to Referrer's Account and the Friend's New Account (both of which must be active and in good standing at the time the Cash Reward is deposited or credited) by the end of 2nd calendar month that immediately follows the date of funding. For example, if the mortgage funds in March, the Cash Reward will be deposited by the end of May.

If an Eligible Client holds more than one Referrer's Account that is active and in good standing at the time the Cash Reward is deposited or credited, the Cash Reward will be paid into any such account (including a joint account), at Simplii Financial's sole discretion, in the following order of priority: No Fee Chequing Account, High Interest Savings Account, or Personal Line of Credit

Account. The Cash Reward will be deposited into the Friend's Chequing Account where the mortgage payment is made from.

4. Additional limitations and conditions

This Offer cannot be combined with any other offer or rebate unless otherwise specifically communicated by Simplii Financial.

The Referrer agrees to only share their Refer a Friend link or code with individuals with whom they have a personal or family relationship.

The Referrer agrees not to make any representations that they act on behalf of Simplii Financial, or are an employee, agent, intermediary or representative of Simplii Financial. The Referrer agrees not to use paid advertising or a service of any kind to advertise, promote or share their unique Refer a Friend link. The Refer a Friend Offer and Refer a Friend link can only be used for personal, non-commercial purposes.

The Cash Reward must be accepted as awarded and is not transferable or assignable. No Cash Reward substitutions will be permitted. The recipient of the Cash Reward is solely responsible for any tax consequences associated with their receipt thereof. The Cash Reward will be treated as a credit on the credit card account and not as a payment.

The Offer is subject to the terms and conditions of the Simplii Financial Products and Services Agreement. Simplii Financial reserves the right to end, cancel or change the terms of the Offer at any time, at its sole discretion, without notice, for any reason, and to revoke, limit or suspend the Offer for any person who appears to be manipulating or abusing the Offer, or is engaged in any suspicious/fraudulent activity.

5. Extra \$75 cash referral bonus (Limited Time Offer)

From December 1, 2022 at 12:01 am ET to January 12, 2023 at 11:59 pm ET (the "**Offer Period**"), Referrers are eligible to receive an additional cash referral bonus of CAD\$75 under the Simplii Financial Refer a Friend Program when:

- (1) the Referrer refers a Friend who submits an application for a Simplii Financial No Fee Chequing Account, High Interest Savings Account or Personal Line of Credit during the Offer Period using the unique Refer a Friend link and
- (2) the Friend meets the Offer requirements outlined in the Refer a Friend Program Terms & Conditions.

Additional cash referral bonus is available to Referrers only. Payment of the cash referral bonus will be at the same time into the same Simplii Financial account as the Cash Reward. Both the Referrer and Friend must be Eligible Clients (as defined under the Refer a Friend Program) in order for the Referrer to be eligible to receive the additional cash referral bonus. All terms and conditions of the Simplii Financial Refer a Friend Program apply to this offer.

Trademarks